



**VALUE**  
PARTNERS  
INVESTMENTS

## Summary of Investment Portfolio

March 31, 2024

### VPI Corporate Bond Pool

#### Portfolio Allocation

Corporate Bonds	69.2%	Other Net Assets	1.1%
Government Bonds	15.1%	Equities	0.7%
Mortgage-Backed Securities	11.0%	Cash	0.3%
Term Loans	2.6%		

#### Sector Allocation

Corporate Bonds	69.2%	Other Net Assets	1.1%
Government Bond	15.1%	Energy	0.4%
Mortgage-backed securities	11.0%	Capital Goods	0.3%
Term Loans	2.6%	Cash	0.3%

#### Top 25 Holdings

Issuer	Maturity Date	Coupon Rate	Percentage of Net Assets
Canadian Government Bond	01-Dec-30	0.5%	7.4%
Air Canada	15-Aug-29	4.6%	4.9%
Canadian Government Bond	01-Mar-26	0.3%	3.9%
Toronto-Dominion Bank	18-Jan-28	4.5%	3.2%
Bank of Nova Scotia FRN	08-Sep-26	5.6%	3.0%
Goldman Sachs Group Inc FRN	29-Apr-25	5.8%	2.9%
Pacific Life Glob Funding II FRN	01-Feb-27	5.8%	2.4%
Toronto-Dominion Bank FRN	08-Jun-26	5.7%	2.3%
Manulife Financial Corp FRN	19-Jun-81	3.4%	2.2%
Metropolitan Life Global	01-Apr-27	4.6%	2.2%
Canada Govt Real Return Bond	01-Dec-26	4.3%	2.1%
Manulife Financial Corp FRN	19-Mar-82	4.1%	2.0%
Royal Bank of Canada	22-Dec-25	4.1%	1.8%
TransCanada Pipelines LTD FRN	15-May-67	7.8%	1.7%
Bombardier Inc	01-May-34	7.5%	1.6%
Toronto Dominion Bank	02-Apr-29	4.2%	1.6%
Royal Bank of Canada	21-Dec-26	4.3%	1.6%
Latam Airlines Group	15-Oct-29	13.4%	1.6%
Toronto-Dominion Bank FRN	31-Oct-81	3.6%	1.4%
AMC Entertainment Holdings	15-Feb-29	7.5%	1.3%
New York Life Global Funding FRN	30-Jun-26	6.0%	1.3%
Royal Bank of Canada	17-Jan-28	4.6%	1.3%
Bank of Nova Scotia FRN	04-Aug-26	5.6%	1.2%
DAL TL B IL USD	16-Sep-27	6.5%	1.2%
Canadian Government Bond	01-Sep-25	0.5%	1.2%
<b>Total</b>			<b>57.3%</b>

The above summary of investment portfolio may change due to ongoing portfolio transactions of the Pool. An update will be made available within 60 days of each subsequent quarter-end.